

FISCAL NOTE

HB 3864 - SB 3933

February 14, 2008

SUMMARY OF BILL: Requires an additional two years to pass before the General Assembly can reauthorize an invalid or obsolete specialty earmarked license plate.

ESTIMATED FISCAL IMPACT:

State Revenue – Net Impact – Not Significant
State Expenditures – Net Impact – Not Significant

Assumptions:

- Current law requires three years to pass; this bill will increase that time period to five years.
- According to the Department of Revenue, this bill would not have a significant impact upon departmental revenue or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc